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API MONTHLY REPORT

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CATALOGUE

OVERVIEW

In August, the API market as a whole showed a bottom-range fluctuation and structural divergence. End-user procurement remained cautious and need-based, with no significant improvement in overall demand. However, upstream manufacturers proactively intervened in supply through concentrated maintenance shutdowns and suspended price quotations, shifting the market from a unilateral downtrend to a mixed pattern of gains and losses. Florfenicol stood out as the strongest performer, with trading prices steadily rising from the bottom to around USD 22/kg, driven by sustained quotation suspensions from major producers. Colistin sulfate maintained firm spot prices due to manufacturers' delivery schedules extending into the fourth quarter. In contrast, Tylosin tartrate and Tilmicosin Phosphate hit new year-to-date lows under weak demand, while Amoxicillin, Enrofloxacin, Ciprofloxacin hydrochloride remained soft or traded at bottom-level negotiations. Overall, the tug-of-war between suppliers' price-supportive stance and buyers' bargaining pressure intensified. Market participants are advised to adopt a need-based purchasing strategy with quick turnaround, while closely monitoring manufacturers' production resumption schedules and downstream demand changes in the coming period.

EXCHANGE RATE

The exchange rate is stable at 1USD = 6.72RMB, 1EUR=7.81RMB.

Macrolide Series

TYLOSIN TARTRATE/ TILMICOSIN PHOSPHATE:

In early August, Tylosin, Tilmicosin, and Tiamulin, supply was sufficient in August, while demand remained low. Customers mostly inquired but hesitated to buy, indicating that prices are expected to continue bottoming out.
In mid-August, some manufacturers of tilmicosin halted production and raised prices, yet market demand remained weak, causing prices to fluctuate at the lower end.

Current market prices:
Tylosin Tartrate USD 30.5/KG FOB
Tilmicosin Phosphate USD 35/KG FOB
Tilmicosin Base USD 43/KG FOB
Tiamulin Fumarate USD 33/KG FOB

ERYTHROMYCIN THIOCYANATE:

The prices in August were relatively high, with moderate demand and transactions.
There was a new production capacity put into operation, but the market prices remained relatively stable, ranging from USD 63-66.7/KG.

AZITHROMYCIN:

In August, the market supply is abundant and the prices are stable. Main factories control the price.
Market price is about USD 145/KG.

ß-lactams Series :

AMOXICILLIN, AMOXICILLIN SODIUM:

Industrial Potassium Penicillin: Driven and suppressed by the downward price trend of related downstream products, the market price index fluctuates within a narrow range.

Amoxicillin: The overall market shows a weak trend. Market participants are closely monitoring the sustainability of suppliers' shipment strategies. (Transaction price: USD 23.5/KG) The market price index remains slightly stable in this period.

Aminoglycosides Series :

NEOMYCIN SULPHATE:

1.Supply: Stable plant output,previous inventories have been digested and spot supply is well-controlled.
2.Trading: Long-term contracts dominate domestic sales, with limited spot deals. Export orders offset weak domestic livestock off-season demand.
3.Demand & Price: Buyers only place necessary restocking orders. Market price: USD 18-20/BOU.

GENTAMICIN SULPHATE:

1.Supply: Manufacturers strongly hold prices and restrict low-price shipments. Some orders are backlogged, cheap stock shrinks and spot supply tightens.
2.Trading: Buyers stay cautious and purchase as-needed. Overseas inquiries are rising.More buyers lock prices for stocking, and export volume improves month-on-month.
3.Demand & Price: The market trend is firm, with room for negotiation on actual deals. Market price: USD 173-178/BOU.

STREPTOMYCIN SULPHATE:

1.Supply: Raw material costs are stable and stock is sufficient.
2.Trading: There are few new inquiries and sales remain sluggish.
3.Demand & Price: Animal-farming demand is weak. Market price: USD 34.5-38.5/BOU.

Tetracyclines Series :

OTC HCL:

Market price and trend is stable, Market price is around USD 12.9-13.2/KG.

DOXYCYCLINE HCL:

Doxycycline, summer maintainness is finished , Demand is still less, price is stable now.

Market price is around USD 45-46/KG.

Amido alcohols Series :

FLORFENICOL:

In August, the Florfenicol still remains weak. The market price is around USD 22-22.5/KG, while trade prices may be slightly lower. In fact, all major factories are operating at a loss at such price levels. Please note that Hisoar and Apeloa have stopped production, Supply will become tightly next. Meanwhile, demand from end-users starts to goes up, so we need to pay close attention to the subsequent market trends.

Lincomamides Series :

LINCOMYCIN HCL:

The market decrease slightly. Currently price is around FOB USD 44-44/BOU according to different MFG. Next month price may further improve with the demand increase

Quinolones Series :

ENROFLOXACIN BASE:

The price has decreased. It's currently the off-season, and the price is stabilizing at the bottom.The supply remains stable. Export transactions for tonnage and above are consistently priced between USD 20.9–21.6/KG. We will keep a close watch on future market trends.

CIPROFLOXACIN HCL:

The price has decreased. It's currently the off-season, and the price is stabilizing at the bottom.The supply remains stable. Export transactions for tonnage and above are consistently priced between USD 19.2–20/KG. Ongoing attention will be given to future supply and demand dynamics.

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